

Intragovernmental Reporting & Analysis System
Comparative Status of Disposition Report
2nd Quarter FY 2006

Reporting Agency 16R-Pension Benefit Guaranty Corporation

Trading Partner/ Reciprocal Category		Reported Amount	Material Difference	Adjustments*	Adjusted Reporting	Unknown/ Unreconciled	Explanation(s)
Partner 20-Department of the Treasury							
RC 01-Investments/Debt	Reporting Agency	\$15,021,761,655		\$0	\$15,021,761,655		Accounting Methodology Difference
	Trading Partner	\$17,012,979,497	\$1,991,217,843	\$0	\$17,012,979,497	\$1,991,217,843	Confirmed Reporting
	Reporting Agency Basis of Accounting: Not Stated						
	Reporting Agency Remarks: Market adjustments account-US Government Securities: PBGC marks its securities to market in accordance with GAAP (FAS35)						
	Trading Partner Remarks: Most of the difference to to IRAS system error re SGL 2533; remaining \$44.9M diff unknown						
Partner 20-Department of the Treasury							
RC 03-Investment Interest Expense/Revenue -Exchange	Reporting Agency	(\$1,010,585,210)		\$0	(\$1,010,585,210)		Accounting Methodology Difference
	Trading Partner	(\$1,271,426,589)	\$260,841,379	\$0	(\$1,271,426,589)	\$260,841,379	Confirmed Reporting
	Reporting Agency Basis of Accounting: Not Stated						
	Reporting Agency Remarks: Unrealized gains on US Government Securities: PBGC marks its securities to market in accordance with GAAP (FAS35)						
	Trading Partner Remarks: BPD confirms number. Diff. unknown						

*Represents 'accounting error' and 'current year timing' differences only.